

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 3  
WEBSTER PARISH POLICE JURY  
Doyline, Louisiana

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2011

WEBSTER PARISH FIRE PROTECTION DISTRICT #3  
WEBSTER PARISH POLICE JURY  
Doyline, Louisiana

General Purpose financial Statements  
As of and for the Year Ended June 30, 2011  
With Supplemental information Schedules

TABLE OF CONTENTS

	Page
COMPILATION LETTER	1
COMPONENT UNIT FINANCIAL STATEMENTS (COMBINED STATEMENTS-OVERVIEW)	
Combined Balance Sheet – All Fund Types	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balance – All Governmental Fund Types	4
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Cash basis) and Actual	5
Notes to Financial Statements	6
SCHEDULE OF SUPPLEMENTARY SCHEDULES	
Schedule of Board Compensation	11
Schedule of Current Year Findings	12
Schedule of Prior Year Findings	13

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## ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners  
Webster Parish Fire Protection District #3  
Doyline, Louisiana

We have compiled the accompanying component unit financial statements of Webster Parish Fire Protection District No. 3 as of and for the year ended June 30, 2011. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Webster Parish Fire Protection District No. 3 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Webster Parish Fire Protection District No. 3 in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected not to implement the new financial reporting requirements of GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. The effects of this departure from generally accepted accounting principles have not been determined.

The Schedule of Per Diem Paid to Board Members, Corrective Action Plan for Current Year Findings, and Summary Schedule of Prior Year Findings on pages 6-8 are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

Minden, Louisiana  
December 29, 2011

WEBSTER PARISH FIRE PROTECTION DISTRICT #3  
Combined Balance Sheet - All Fund Types and Account Groups  
June 30, 2011

	Governmental Fund Type	Account Groups		Totals
	Special Revenue	General Fixed Assets	General Long-term Debt	(Memorandum Only)
<b>ASSETS</b>				
Cash and cash equivalents	\$200,354	-	-	200,354
Deposits	65	-	-	65
Vehicles	-	475,554	-	475,554
Equipment and suits	-	222,617	-	222,617
Buildings and land	-	151,192	-	151,192
Radios, pagers, etc.	-	62,283	-	62,283
<b>Total assets</b>	<u>\$200,419</u>	<u>911,646</u>	<u>-</u>	<u>1,112,065</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>Liabilities</b>				
Deferred Revenue	2,070	-	-	2,070
Accounts Payable	1,890	-	-	1,890
<b>Total liabilities</b>	<u>3,960</u>	<u>-</u>	<u>-</u>	<u>3,960</u>
<b>Fund balance</b>				
Unreserved	196,459	-	-	196,459
Investment in fixed assets	-	911,646	-	911,646
<b>Total fund balance</b>	<u>196,459</u>	<u>911,646</u>	<u>-</u>	<u>1,108,105</u>
<b>Total liabilities and fund balance</b>	<u>\$200,419</u>	<u>911,646</u>	<u>-</u>	<u>1,112,065</u>

See accompanying notes and accountants report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

Statements of Revenues, Expenditures and Changes  
in Fund Balance - Governmental Fund Type - Special Revenue Fund  
For the Years Ended June 30, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Revenues:		
Ad valorem taxes	\$ 124,930	\$ 115,076
Interest earned	216	321
Other receipts	<u>12,351</u>	<u>11,280</u>
Total revenues	<u>137,496</u>	<u>126,677</u>
Expenditures:		
Insurance	12,787	13,121
Professional fees	1,200	1,200
Vehicle repairs and maintenance	8,810	863
Radio expense	875	729
Fuel	2,337	883
Utilities	3,439	3,180
Telephone	741	675
Education	-	970
Volunteer Firefighter Reimbursement	2,855	2,987
Other	6,513	5,420
Office expense	3,740	3,420
Capital outlay - fire fighting equipment	7,473	288,000
Capital outlay - building	<u>2,830</u>	<u>20,851</u>
Total expenditures	<u>53,599</u>	<u>342,299</u>
(Deficit) of revenues over expenditures	83,897	(215,622)
Fund balance beginning of year	<u>112,562</u>	<u>328,184</u>
Fund balance end of year	<u>\$ 196,459</u>	<u>\$ 112,562</u>

See accompanying notes and accountants report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

Governmental Fund Type - Special Revenue  
Statement of Revenue, Expenditures and Changes in  
Fund Balance - Budget (GAAP Basis) and Actual  
For the year ended June 30, 2011

	Budget	Actual	Variance
Revenues:			
Ad valorem taxes	\$ 68,820	124,930	56,110
Interest earned	-	216	216
Other receipts	-	12,351	12,351
Total revenues	<u>68,820</u>	<u>137,496</u>	<u>68,676</u>
Expenditures:			
Miscellaneous supplies	1,900	-	1,900
Insurance	15,000	12,787	2,213
Buildings and grounds	5,000	-	5,000
Professional fees	1,200	1,200	-
Vehicle repairs and maintenance	5,000	8,810	(3,810)
Radio expense	3,000	875	2,125
Fuel	5,000	2,337	2,663
Utilities	3,000	3,439	(439)
Telephone	720	741	(21)
Election Expense	5,000	-	5,000
Volunteer Firefighter Reimbursement	3,000	2,855	145
Education	1,500	-	1,500
Other	6,500	6,513	(13)
Office	5,000	3,740	1,260
Capital outlay - fire fighting equipment	5,000	7,473	(2,473)
Capital outlay - radio equipment	2,000	-	2,000
Capital outlay - building	1,000	2,830	(1,830)
Total expenditures	<u>68,820</u>	<u>53,599</u>	<u>15,221</u>
Excess (deficit) of revenues over expenditures	-	83,897	83,897
Fund balance beginning of year	<u>112,562</u>	<u>112,562</u>	<u>(0)</u>
Fund balance end of year	<u>112,562</u>	<u>196,459</u>	<u>83,897</u>

See accompanying notes and accountants report.

## WEBSTER PARISH FIRE PROTECTION DISTRICT #3

### NOTES TO FINANCIAL STATEMENTS

June 30, 2011

#### 1. Introduction

The Webster Parish Fire Protection District #3 was created by resolution of the Webster Parish Police Jury in May 1986. The District began collecting ad valorem taxes in January 1988. The District board consists of five members. Two members are appointed by the Webster Parish Police Jury, two members are appointed by the Village of Doyline and the fifth member is appointed by the other four members and is the chairman of the District.

The significant accounting policies followed by the Webster Parish Fire Protection District #3 in preparation of the accompanying financial statements are set forth below.

#### **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. *Reporting Entity* - As the governing authority of the parish, for reporting purposes, the Webster Parish Police Jury is the financial reporting entity for Webster Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Webster Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or



WEBSTER PARISH FIRE PROTECTION DISTRICT #3

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of organization is not included because of the nature or significance of the relationship.

Because the police jury can impose its will on the Fire District and the police jury appoints a voting majority, the district was determined to be a component unit of the Webster Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

- B. Basis of accounting - The modified accrual basis of accounting is used by the Webster Parish Fire Protection District #3. Under the modified accrual basis of accounting revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability occurs.
        - C. Expenditures - Expenditures are approved to be paid by the Board at the board meetings.
        - D. Taxes - District property taxes are levied and collected by the parish tax collectors. Property tax revenues are recognized as revenues when received.
        - E. Fixed assets - Fixed assets are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund when purchased. All fixed assets are stated at historical cost.
        - F. Budgets - The district uses the following budget practices:

# WEBSTER PARISH FIRE PROTECTION DISTRICT #3

## NOTES TO FINANCIAL STATEMENTS

June 30, 2011

The District adopts and controls budgets and the level of expenditures. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes to the original budget must be approved by the Board of Commissioners.

### 2. Ad Valorem Taxes

The District has a levy of 15.46 mil ad valorem tax as of June 30, 2011 which consists of a maintenance millage of 15.46 mils. The maintenance millage is for 15 years beginning with tax year 1998. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

### 3. General Fixed Assets

		Land &			Radios
	<u>Total</u>	<u>Buildings</u>	<u>Vehicles</u>	<u>Equipment</u>	<u>Pagers</u>
Balance 7-1-10	\$ 904,967	148,362	475,554	218,768	62,283
Additions	9,129	2,830	-	6,299	-
Deletions	<u>(2,450)</u>	<u>-</u>	<u>-</u>	<u>(2,450)</u>	<u>-</u>
Balance 6-30-11	\$ <u>911,646</u>	<u>151,192</u>	<u>475,554</u>	<u>222,617</u>	<u>62,283</u>

### 4. Memorandum Totals

The total columns in the financial statements are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Such data is not comparable to a consolidation.

### 5. Cash and Cash Equivalents

At June 30, 2011, the district had cash and cash equivalents (book balances) totaling \$ 200,354. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

June 30, 2011 the District had \$ 200,703 in deposits (bank balances). These deposits are secured from risk by \$ 250,000 of federal deposit insurance.

## SUPPLEMENTAL INFORMATION SCHEDULES

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2011

The following serve on the Board of Commissioners without compensation:

Jimmy Bell	Chairman
Gloria Bellard	Secretary/Treasurer
Lyle Miller	Commissioner
James Calhoun	Commissioner
<i>Jimmie French</i>	<i>Commissioner</i>
Clyde Carter	Commissioner

See Accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #3  
Schedule of Current Year Findings  
For the Year Ended June 30, 2011

There were no findings for the year ended June 30, 2011.

WEBSTER PARISH FIRE PROTECTION DISTRICT #3  
Summary Schedule of Prior Year Findings  
For the Year Ended June 30, 2011

There were no findings for the year ended June 30, 2010.